Climate Finance Integrity

Information Sheet

Background

Funds for climate financing are scarce and must therefore be managed responsibly and used effectively. Increased transparency, accountability and integrity are needed to ensure the effectiveness of actions to mitigate and adapt to climate change. Against this background, GIZ supports capacity building in partner countries' institutions responsible for implementing climate projects and for managing funds.

The **Green Climate Fund (GCF)**, the world's largest dedicated fund for climate action in developing countries, imposes high policy requirements on its partner institutions. Institutions seeking to access its financial resources as Accredited Entities (AEs) are assessed against their ability to manage these funds in line with the GCF's fiduciary principles and standards, as well as their ability to manage environmental and social risks.

The Peer-to-Peer Learning Alliance

The Peer-to-Peer Learning Alliance (P2P LA) on Climate Finance Integrity is a network in which national and regional institutions accredited to the GCF support each other to adopt and effectively implement robust integrity and anti-corruption policies and stakeholder engagement through peer learning. The member institutions must uphold the respective integrity policies and standards of the GCF. The P2P LA provides them with a platform to strengthen the dialogue and knowledge exchange on how to safeguard climate finance resources from abuse and misuse and ensure its effective and efficient allocation, delivery and use.

The P2P LA was initiated through a collaboration between GIZ, Transparency International EU (TI), and the OECD's Effective Institutions Platform. Since 2021, the GIZ project "Partnering for Readiness" has been responsible for the coordination of the P2P LA in collaboration with TI. The GCF Independent Integrity Unit (IIU) is also involved in contributing to peer learning and other knowledge exchange activities organised for members of the P2P LA.

Members and Structure

The P2P LA currently consists of **seven institutions from six countries**, with each institution being represented by one or two peers.

- Honduras/regional: Central American Bank of Economic Integration
- Morocco: Agency for Agricultural Development of Morocco
- Nepal: Alternative Energy Promotion Centre
 Nepal: National Trust for Natura Concernation
- Nepal: National Trust for Nature Conservation
- Peru: Profonanpe
- Uganda: Ministry of Water & Environment
- Vietnam: Vietnam Development Bank

The peers come together each year for an annual workshop (which took place virtually in 2020 and 2021 due to the COVID-19 pandemic); between these meetings, they keep in touch via social media, regular calls, and online exchange formats. Since 2021, an external facilitator is providing support to the peers and their learning processes. A "core group" serves to discuss operational issues and updates on a regular basis.

Members	10 peers from 7 institutions and 6 countries
Inception	Dec. 2017
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