

GCF Readiness Support for Climate Smart Resilient Island (CSRI) Initiative

Fact Sheet

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The Challenge

Small island developing states (SIDS) are not a homogeneous group, yet they face similar **development challenges caused and intensified by climate change**. To counter this reality, SIDS strive to steer their development towards alignment with and supporting the implementation of their ambitious Nationally Determined Contributions (NDCs).

Due to insufficient institutional, technical, and financial capacity, translating the priorities articulated in the NDCs and Technical Needs Assessments (TNAs) into concrete investment and adaptation and mitigation projects remains a challenge. There is also a lack of investment by the private sector.

While there is **tremendous potential** among SIDS for mutual learning on climate change mitigation and adaptation at the interregional level, no such exchange is taking place to date.

The CSRI Initiative

The aim of the **Climate Smart Resilient Island (CSRI) Initiative** is to help SIDS become more resilient to future challenges by unlocking the great potential of mutual learning experiences on an inter-regional scale, as well as the climate financial resources needed for the implementation of larger projects.

The Initiative was launched by the President of the Republic of Maldives, H.E. Ibrahim Mohamed Solih, at the UNSG Climate Action Summit in 2019. The Initiative is supported by **27 SIDS in the Pacific, Caribbean, and Indian Ocean**,

and endorsed by 14 international partner agencies. Overall, there are eleven action areas envisioned by the CSRI Initiative, including climate services, inter-island connectivity, food security, green tourism, water security, and gender equality.

The GCF Readiness Support

The Readiness support provided by the GCF and implemented by GIZ as Delivery Partner will:

- **Operationalize the CSRI Initiative** by setting up a governance and strategic frameworks;
- Identify options for **advancing SIDS' direct access** to the Green Climate Fund;
- Develop a roadmap for **private and public sector engagement** in implementation of TNA and NDC priorities;
- Develop **two SIDS-driven multi-country project ideas** that address the common gaps and barriers faced by the partner countries;
- Establish an **online platform** to enable a SIDS-focused exchange and sharing lessons learned on developing climate solutions and projects.

Project Region	27 SIDS in the Pacific, Caribbean, and Indian Ocean
Budget	EUR 592,000
Duration	01/2022 – 12/2024
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